

**EXPECT JUMBO EX.
TO RESPOND YET**

**Regard Agreement to Mine
Vinegorone Ore as
Reason Enough.**

Increased activity in shares of the Jumbo Extension company, anticipated by San Francisco brokers on account of the agreement entered into by Manager J. R. Finlay of Goldfield Consolidated, and C. S. Herzog, consulting engineer of Jumbo Extension, to take out at once the ore in the Vinegarhose Fraction claim, which is owned jointly by the two companies.

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persons have been measured and officials have been assured that the extension is cleared that it is the second largest body of ore ever developed in the Goldfield camp. A conservative estimate of the net value is \$900,000. There will be little difficulty in taking it out, and, moreover, according to the terms of the agreement between Finlay and Healy, the Nevada Reduction and Refining Co., the Jumbo Extension, there will never be any quarrel over the division of the proceeds. The company has no right of veto or they may agree to divide the net proceeds after all expenses of mining and milling are paid.

Finlay has assured the officials of the Jumbo Extension that he will secure for them a reasonable milling rate with the Nevada Reduction and Refining Co. and that the extension should do the mining and milling."

Stock Doesn't Respond.

Although news of the agreement to

While the vinegarone ore body was "out of the market" for a day, the markets closed for the Labor Day holiday. The price of the ore body did not respond. In fact the slump which had been in progress continued. This is explained in San Francisco by the alleged fact that Tom Lockhart, who owned a large block of the stock, was "contrived" to be refused to sell and associates, had been "throwing his holdings upon the market."

Richard Colburn is quoted as saying that "this slump will prove the most temporary affair that Bush street has witnessed in its history." If this is so, the vinegarone ore will mean that aumbo Extension will have the ready money to pay

INSPIRATION HAS

THICK ORE BODIES

Later Drill Work Shows 300 Feet of Ore in Pinto Claim.

Development work of the Inspiration Copper company in its property at Globe, Ariz., is being continued with the same rapidity that has characterized that company's operations in the past. The Colorado shaft is down 350 feet, and it will be continued approximately another 100 feet to take it to the level of the main adit. A tunnel, 400 feet long, will be run northward to connect with the workings of the two other shafts.

The main extraction tunnel will be 2,500 feet long when completed. It is being driven from both ends and will contain two sets of extraction equipment. Two sets of rock drills are operating in the Pit to claim, which have revealed in nearly every hole ore over 300 feet thick. These holes ordinarily drilled at the corners of blocks of material there being no put down at closer intervals due to the great thickness of the ore body. The sixth hole is being drilled on the Colorado claim and is still in the early stages of work. The holes drilled on the Colorado claim have shown that the claim has more ore than

The exploratory drift 200 feet south of the Scorpion shaft, which was run east for the purpose of testing the ore body, has been stopped at a distance of 450 feet from its junction with the south Scorpion drift and encountered

The testing plant which is being built a few hundred feet south of the Joe Bush shaft is well under way. Some of the tables are already in place, and

The larger parts of the crushing machinery are being installed.

AWAIT DERN'S RETURN TO MAP OUT NEW WORK

The sale of stock of the Lower Mammoth Mining company, delinquent of the recent assessment of 5 cents a share, is to be held Wednesday. A relatively small proportion of the outstanding shares, however, and the company is assured of a good fund for carrying on further development. The outlining of new development campaigns for both Lower Mammoth and May Day awaits the return from Europe of the company's president.

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